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# The Future of the CMIO: Opportunities and Challenges

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# The transition from volume to value-based healthcare is creating new roles and responsibilities



## Strategy/Innovation

- Chief Innovation Officer, e.g., Dartmouth-Hitchcock, UCLA, Humana



## Change Management

- Chief Transformation Officer, e.g., Geisinger, Reading Health System
- Chief Accountable Care Officer, e.g., Palo Alto Medical Foundation
- Chief Medical Innovation Officer, e.g., Cleveland Clinic



## Technology Expertise

- Chief Digital Officer, e.g., CVS Caremark, American College of Cardiology
- Head of Digital Innovation, e.g., Baxter, J&J

Volume

Value

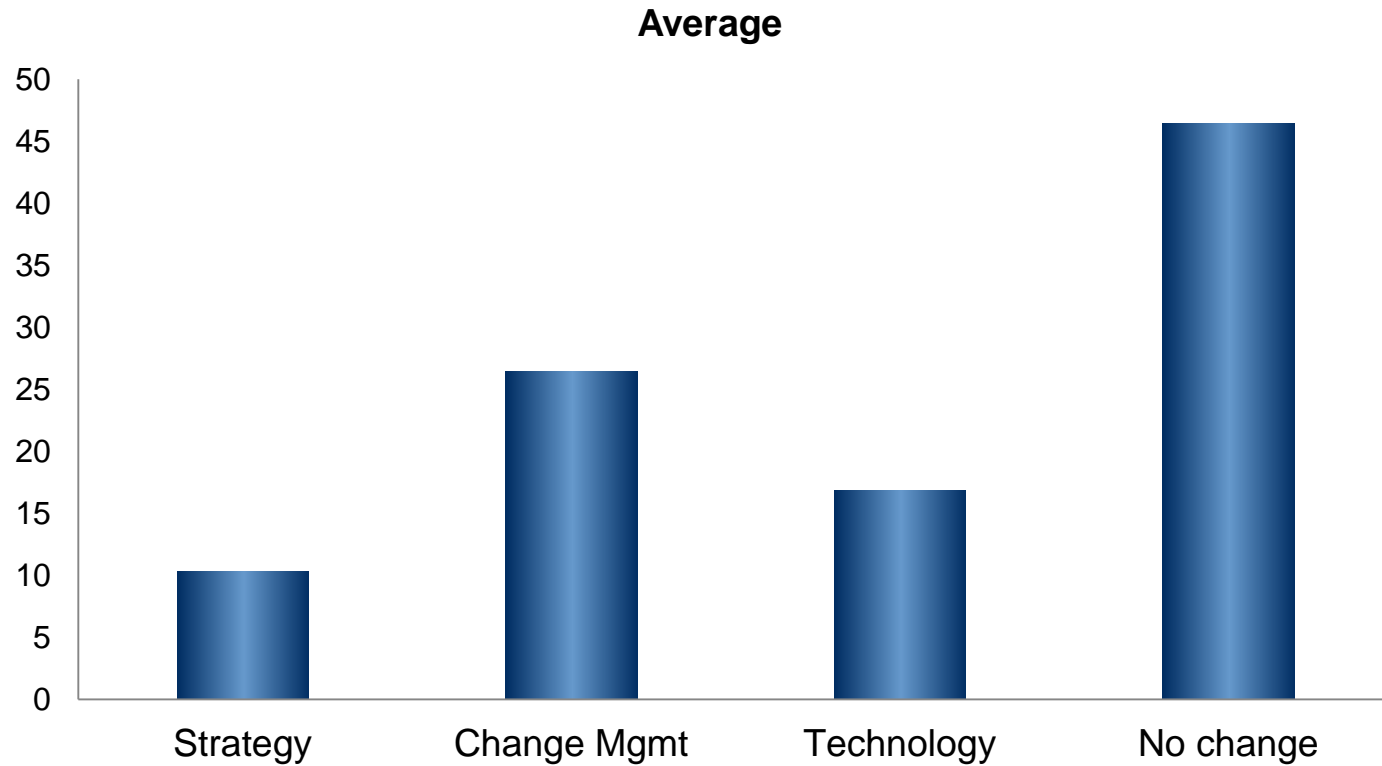
# The transition from volume to value-based healthcare is calling traditional roles into question, particularly the CMIO position

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## Impact of Transition to Value-Based Care on CMIOs

- Typically the CMIO role has focused on CPOE, decision support, functional use of the EMR and meeting meaningful use standards
- Recent changes in the healthcare paradigm are creating new opportunities that could be addressed by the CMIO
  - Novel business relationships and commercial ventures
  - New operational responsibilities
  - Analytics and business intelligence

# CMIO CAREER PATHS



# CMIOs have a number of options before them

		Degree of Risk/Change 			
		Option #1	Option #2	Option #3	Option #4
Role		<b>Strategy/ Innovation</b>	<b>Change Management</b>	<b>Technology Expertise</b>	<b>Advancing CMIO Role</b>
Probability					
Requirements		<ul style="list-style-type: none"> <li>▪ Visionary/ creative thinker</li> <li>▪ Knowledge of policy</li> </ul>	<ul style="list-style-type: none"> <li>▪ Strong leadership skills</li> <li>▪ Critical thinking</li> <li>▪ Project management</li> </ul>	<ul style="list-style-type: none"> <li>▪ Consultative approach</li> <li>▪ Networking/ sales skills</li> <li>Systems thinker</li> </ul>	<ul style="list-style-type: none"> <li>▪ Advancing role to optimizing information and expanding to multiple system integration</li> </ul>
Career Considerations		<ul style="list-style-type: none"> <li>▪ High visibility</li> <li>▪ Highly competitive</li> </ul>	<ul style="list-style-type: none"> <li>▪ Focus on operations. Good skill fit</li> </ul>	<ul style="list-style-type: none"> <li>▪ High risk/high reward</li> <li>▪ Focus on bottom- line (ROI) not patients</li> </ul>	<ul style="list-style-type: none"> <li>▪ Move to larger organization</li> </ul>